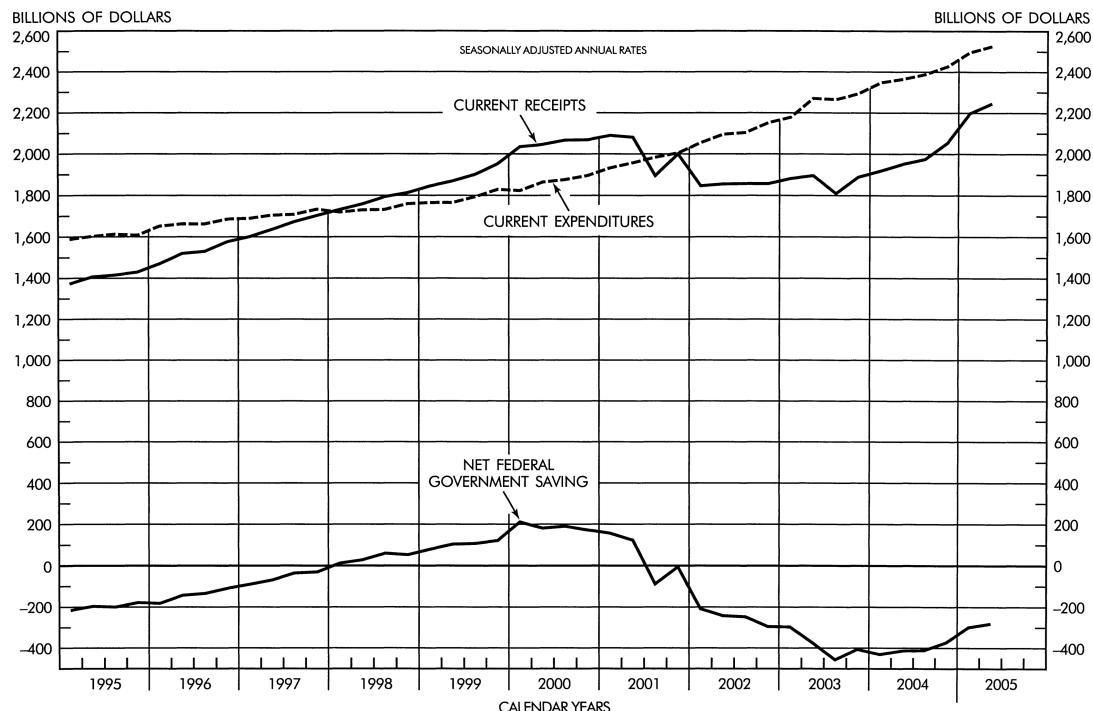


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the second quarter of 2005, according to preliminary estimates, Federal current receipts rose \$47.5 billion (annual rate) and Federal current expenditures rose \$30.1 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Govern- ment saving	
	Total	Current tax receipts			Contributions for govern- ment social insurance	Income receipts on assets	Current transfer receipts	Cur- rent surplus of gov- ern- ment enter- prises	Total ²	Con- sump- tion expen- ditures	Cur- rent trans- fer pay- ments	Inter- est pay- ments	Subsi- dies		
		Total ¹	Personal cur- rent taxes	Taxes on produc- tion and imports											
Calendar year:															
1995	1,406.5	845.1	586.0	75.9	179.3	519.2	23.7	19.1	-0.6	1,603.5	440.5	839.0	290.4	33.7	-197.0
1996	1,524.0	932.4	663.4	73.2	190.6	542.8	26.9	23.1	-1.2	1,665.8	446.3	888.3	297.3	34.0	-141.8
1997	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	.3	1,708.9	457.7	918.8	300.0	32.4	-55.8
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	.1	1,734.9	454.6	946.5	298.8	35.0	38.8	
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-.3	1,787.6	475.1	986.1	282.7	43.8	103.6
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001	2,016.2	1,252.5	994.5	85.8	164.7	717.5	24.9	27.1	-.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7
2002	1,853.2	1,075.5	830.5	87.3	150.5	734.3	20.2	24.8	-1.6	2,101.1	591.5	1,243.0	229.1	37.5	-247.9
2003	1,868.6	1,059.2	774.3	89.7	186.7	759.1	22.7	25.7	1.9	2,251.4	661.9	1,327.7	215.2	46.5	-382.7
2004	1,974.8	1,122.4	801.8	94.0	217.4	802.5	21.9	28.6	-.5	2,381.3	725.7	1,391.2	221.5	43.0	-406.5
2002: I	1,845.9	1,071.3	843.1	84.9	136.3	732.1	21.1	25.7	-4.3	2,054.4	571.3	1,215.1	229.9	38.1	-208.5
II	1,854.1	1,077.5	835.2	87.7	147.4	735.5	20.1	24.9	-3.9	2,095.5	585.0	1,240.7	233.3	36.5	-241.4
III	1,856.1	1,075.4	825.8	88.5	153.9	735.0	19.8	24.5	1.4	2,103.4	591.4	1,247.6	227.7	36.7	-247.3
IV	1,856.6	1,078.0	818.0	88.0	164.2	734.4	19.9	24.0	-.3	2,151.1	618.5	1,268.5	225.4	38.7	-294.6
2003: I	1,881.4	1,084.4	806.7	90.1	180.7	749.0	19.5	24.8	3.7	2,177.4	634.7	1,285.0	217.0	42.0	-296.0
II	1,896.3	1,089.6	811.2	89.7	178.8	756.4	22.8	25.5	2.1	2,270.1	667.6	1,332.1	214.9	54.2	-373.8
III	1,808.9	994.5	708.8	88.8	189.1	762.9	24.0	26.2	1.4	2,265.1	668.4	1,339.0	212.2	45.5	-456.2
IV	1,887.9	1,068.2	770.6	90.2	198.1	768.0	24.6	26.5	.6	2,292.9	676.8	1,354.8	216.8	44.4	-405.0
2004: I	1,917.8	1,080.7	771.3	93.4	206.9	787.2	22.0	27.6	.3	2,347.2	710.7	1,379.3	216.9	41.8	-429.3
II	1,951.4	1,108.1	786.3	93.4	219.9	793.5	21.5	28.1	.3	2,364.9	721.1	1,382.6	218.4	41.3	-413.4
III	1,975.4	1,119.4	810.0	94.0	207.5	806.0	21.8	28.7	-.4	2,387.0	735.7	1,384.0	224.5	42.8	-411.6
IV	2,054.6	1,181.3	839.7	95.1	235.3	823.4	22.2	30.0	-2.3	2,426.2	735.1	1,419.0	226.1	46.1	-371.6
2005: I'	2,196.6	1,305.1	908.3	95.4	291.7	841.1	23.0	30.4	-2.9	2,494.9	759.6	1,458.7	226.6	50.1	-298.3
II'	2,244.1	1,343.1	930.7	98.2	305.4	850.3	24.2	30.2	-3.6	2,525.0	761.9	1,459.8	250.8	52.6	-280.9

¹ Includes taxes from the rest of the world, not shown separately.

Note.—Revisions include changes to series affected by revised wage and salary estimates for 2005:I.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.